

Policy P688 Asset Management

Responsible Business Unit/s	Engineering Infrastructure
Responsible Officer	Manager Engineering Infrastructure
Affected Business Unit/s	All business units

Policy Objectives

The objective of this Policy is to ensure that the City has systems and processes in place to maximise its ability to continue to deliver services on a sustainable basis. Services delivered by the City will depend on Infrastructure Assets provided to a Level of Service determined by the Council that is affordable to the community in the long term.

Policy Scope

This Policy is relevant to all officers of the City and the wider community to ensure the delivery of services sustainably.

Policy Statement

The City considers that management of its Infrastructure Assets is a major corporate function that requires an organisation-wide approach. To achieve this, the City will:

- Incorporate Asset Management into the City's Strategic Plan, Strategic Financial Plan and Annual Budget.
- Allocate resources to ensure sustainable continuous improvement in relation to asset management practices within the resource and financial constraints of the organisation.
- Develop an Asset Management Improvement Strategy to guide the City's improvements in Asset Management practices.
- Develop Asset Management Plans for infrastructure asset classes, such as roads, pathways, cycle-ways, drainage systems, buildings, coastal structures, minor structures (including sheds and workshops), parks and reserves (including the Collier Park Golf Course).
- Define and document within each Asset Management Plan the functional and operational Level of Service for each infrastructure asset class, underpinned by a long term (10 year) (infrastructure asset) financial plan and based on risk management principles.
- Incorporate a consideration of risk management requirements in decision making processes.
- Involve and consult with the community and key stakeholders when determining Level of Service for infrastructure assets.

- Prior to consideration of any major works, renewal or improvement to or creation of an asset, give appropriate consideration to the need for the asset including capital, maintenance, operating, renewal, refurbishment, and upgrade costs based on the following key principles:
 - “Whole of life” cost from creation to divestment of the asset.
 - Options to renew before creating new assets.
 - Asset forms part of an overall financial strategy.
 - Origin and sustainability of funding sources.
- and that the outcomes of this consideration be included in any subsequent report to Council.

Legislation / Local Law Requirements

Not Applicable

Other Relevant Policies / Key Documents

P103: Communication and Consultation Policy

P501: Paths - Provision and Construction

P502: Cycling Infrastructure

P506: Road Rehabilitation Prioritisation

P507: Path Replacement

P508: Bus Shelter Provision and Replacement

P607: Tender and Expressions of Interest

P609: Lease of City Owned Buildings

P613: Capitalisation of Fixed Assets

P691: Business Excellence Framework

City of South Perth Long Term Financial Plan

City of South Perth Risk Management Strategy

City of South Perth Strategic Plan